

Regulatory Story

[Go to market news section](#)



Kin Group PLC - BIDS Result of General Meeting and Total Voting Rights
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RNS ANNOUNCEMENT:

For immediate release

17 September 2018

Kin Group Plc ("Kin" or "the Company")

Result of General Meeting and Total Voting Rights

General Meeting

Further to the announcement on 31 August 2018 of the proposed acquisition of Bidstack Limited and Placing, Kin Group Plc is pleased to announce that at its General Meeting, held earlier today, all resolutions set out in the Notice of General Meeting were duly passed.

Resolution numbered 1 in the Notice of General Meeting, being an ordinary resolution to be voted on by the Independent Shareholders to approve the waiver by the Panel of the obligations that would otherwise arise for the Concert Party to make a general offer for the Enlarged Group under rule 9 of the Takeover Code ("Whitewash Resolution"), was passed on a poll with 1,744,886 votes of Independent Shareholders in favour and no votes against.

Consequently, the acquisition of Bidstack Limited, the Placing and the Vendor Placing can now proceed to completion and the change of the Company's name to Bidstack Group Plc can be registered at Companies House.

Completion of the Acquisition, the Placing, the Vendor Placing and Admission of the Enlarged Ordinary Share Capital to trading on AIM are expected to take place at 8.00 a.m. on 19 September 2018.

In addition the appointments of James Draper, John McIntosh and Francesco Petruzzelli to the board of the Company will take effect from Admission. The information on each of James Draper, John McIntosh and Francesco Petruzzelli required to be disclosed under Schedule Two, paragraph (g) (i)-(viii) of the AIM Rules

for Companies was disclosed in the Company's announcement on 31 August 2018. There has been no change to such information.

Concert Party

In accordance with the Takeover Code, following the passing of the Whitewash Resolution at the General Meeting, on Admission members of the Concert Party will own the following numbers of shares:

Concert Party Member	Number of Ordinary Shares	% of Enlarged Ordinary Share Capital
James Draper	41,188,062	20.72%
Francesco Petruzzelli	7,250,000	3.65%
Simon Mitchell	9,979,298	5.02%
Daniel Fabian	5,699,478	2.87%
Cristian Young	1,953,122	0.98%
Ross Bliben	2,000,000	1.01%
Nilesh Gohil	2,000,000	1.01%
Jason Colley	2,000,000	1.01%
Anita Petruzzelli	765,962	0.39%
Catalina Cruz	72,500	0.04%
Total	72,908,422	36.67%

Total Voting Rights

Application has been made to the London Stock Exchange for 198,807,631 Ordinary Shares of 0.5p, being the Enlarged Ordinary Share Capital, to be admitted to trading on AIM and dealings in the Company's ordinary shares are expected to commence under its new name of Bidstack Group Plc (AIM: BIDS) at 8.00am on Wednesday 19 September 2017.

Following Admission, the Company's total issued share capital will comprise 198,807,631 Ordinary Shares with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company under the FCA's Disclosure and Transparency Rules.

Definitions

Defined terms used in this announcement have the meanings set out in the Admission Document dated 31 August 2018 (unless the context otherwise requires), which is available on the Company's website www.kingroupplc.com

****ENDS****

Kin Group plc

Donald Stewart, Chairman

+44 (0) 7786 575 372

Lindsay Mair, Non Executive Director

John Taylor, Non Executive Director

Spark Advisory Partners Limited (Nominated Adviser)

+44 (0) 203 368 3550

Mark Brady / Neil Baldwin / James Keeshan

Peterhouse Capital Limited (Broker)

+44 (0) 20 7469 0930

Eran Zucker / Lucy Williams / Duncan Vasey

Belvedere Communications (Financial PR)

+44 (0) 20 3567 0515

Cat Valentine / Llew Angus

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